Amendments to the Specification:

Please replace the paragraph appearing at page 6, lines 33-37 with the following amended replacement paragraph:

Fig. 1 shows a schematic side view of a steerable drill bit arrangement according to the invention; and

Fig. 2 is a sectional side view of the stabiliser of Fig. 1; and

Fig.3 shows the clutch mechanism of the stabilizer of another arrangement.

Please replace the paragraph appearing at page 9 lines 26-37 with the following amended replacement paragraph:

The clutch mechanism should allow the pipe section to drive the sleeve gradually, i.e. slowly increasing the rate of rotation of the sleeve, rather than acting as a "dog clutch" or the like in which the sleeve is substantially immediately caused to rotate with the pipe. A suitable clutch mechanism 60 is shown in Fig.3, and incorporates ~~could incorporate~~ two annular members 62, 64 with corresponding tapered drive surfaces 66, 68 respectively. The annular member 62 is connected to the pipe 32 and the annular member 64 is connected to the sleeve 34. One member 64 can be brought slowly into contact with the other member 62 by way of relative longitudinal movement by suitable means (not shown), the tapering drive surfaces 66, 68 steadily increasing their relative engagement so that the sleeve 34 is gradually urged to increase its rate of rotation to match that of the pipe 32.